FISCAL NOTE

SB 1114 - HB 1688

March 27, 2003

SUMMARY OF BILL: Provides for the owner of a mobile home affixed to a parcel of real property to surrender the certificate of title on such mobile home by providing the title, a certified copy of the deed to the real property to which the home is affixed, an affidavit stating that the mobile home is affixed to the property described in the deed, and a lien release from any lien holder as recorded on the title. Provides for the reissuance of cancelled titles. Removes requirement that mobile homes exceeding 90' in length must have a single trip permit.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant Decrease State Revenues - Not Significant

Estimate assumes:

- a not significant increase in state expenditures to the Department of Safety to handle the cancellation of titles.
- the decrease in permit fees for moving mobile homes will depend on the number of homes over 90 feet that will being moved that will no longer require a single trip permit but is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Lo